

MEADOWBROOK

BAPTIST CHURCH

CONFERENCE AGENDA DEC 4, 2022 AT 6:00 PM

- Call to Order and Open with Prayer
- 2023 Proposed Budget Presentation

Church	
Missions	\$ 127,700
Ministries	\$ 65,100
Savings Allocation	\$ 14,400
Loan Payment - Budgeted	\$ 115,000
Loan Payment - Expand Fund	\$ 193,000
Personnel	\$ 651,250
Facilities and Property	\$ 239,300
Administration	\$ 55,250
Church Total	\$ 1,461,000
Weekday Preschool (tuition, fees, grant)	\$ 220,000
GRAND TOTAL	\$ 1,681,000

- Questions and Answers regarding Budget
- Adjournment and Closing Prayer

*We will vote to adopt the budget in both services on
Sunday, December 18, 2022*

CONTRIBUTIONS

- The proposed budget reflects a 4.6% increase in needed budget contributions.
- Trends suggest we will meet the 2022 budget contribution goal. December contributions historically help us exceed the budget goal.
- Historically, we see a net gain of 20-25 new contributors each year.

PERSONNEL

- Funds have been allocated to someone to help manage our facilities.
- Medical Insurance costs remained flat. The increase shown provides for the possibility of the facilities position to be full time. That will be determined by the Administrative Council early next year.
- Worker's Comp Insurance will increase when a facilities person is hired.

FACILITIES AND PROPERTY

- Custodial costs increased by \$15,000. Due to increased costs, we will likely renegotiate our custodial contract to decrease the scope when a facilities person or persons are hired.
- Property Insurance increased due to our claims and market conditions.
- A estimated increased costs for utilizes has been added. Inflation and weather has much to do with utility expenses.

SAVINGS FOR REPLACEMENT COSTS

- Savings for replacing HVAC systems, water heaters, computers, projectors, etc.

LOAN PAYMENTS

- This reflects the total of both bank notes with Community Bank and Trust.

MINISTRIES

- Various adjustments were made based on historical expenses and ministry needs.

MISSIONS

- We want to continually have the Missions Budget meet or exceed 10% of our total Budget Contributions. Some adjustments to allocations have been made based on the Mission Team's recommendations.

ADMINISTRATION

- A new line item has been added per the recently adopted Bylaws calling for an annual review of our finances by an outside third party. The Administrative Council is currently in discussion with several firms to negotiate best prices and timing to get it scheduled.

PRESCHOOL/DAYCARE MINISTRY

- Due to funds being available through the Child Care Relief Fund grant, \$15,000 will be used to support the Preschool/Daycare ministry budget for 2023.
- Tuition will again be increased to keep up with increased costs.

Meadowbrook Baptist Church
2023 Budget Proposal
Church

Accounts	2022 Budget	2023 Proposed Budget	Proposed Budget Change
Income			
Budget Contributions	\$1,211,460	\$1,268,000	\$56,540
Expand Bld Fund Contributions	\$193,000	\$193,000	\$0
Total Income	<u>\$1,404,460</u>	<u>\$1,461,000</u>	<u>\$56,540</u>
Expenses			
Personnel			
Salaries & Housing Allowances	\$522,700	\$526,950	\$4,250
Group Med/Dent/Life Prem	\$67,500	\$73,210	\$5,710
Social Security & Medicare Exp	\$39,410	\$41,090	\$1,680
Worker's Compensation Insur	\$2,500	\$3,000	\$500
Total Personnel	<u>\$632,110</u>	<u>\$644,250</u>	<u>\$12,140</u>
Facilities and Property			
Custodial Services/Supplies	\$36,000	\$51,000	\$15,000
Facility/Property Operations	\$8,500	\$9,800	\$1,300
Groundskeeping and Landscaping	\$10,000	\$10,500	\$500
HVAC Maintenance/Repairs	\$5,800	\$6,100	\$300
Insurance-Prop/Auto/Liability	\$55,000	\$68,300	\$13,300
Pest Control	\$1,700	\$5,000	\$3,300
Safety/Security/Monitoring	\$3,000	\$5,600	\$2,600
Utilities	\$85,000	\$88,000	\$3,000
Vehicle Maintenance	\$2,000	\$2,000	\$0
Total Facilities and Property	<u>\$207,000</u>	<u>\$246,300</u>	<u>\$39,300</u>
Savings- Equip Replacement			
Physical Plant Savings Accrual	\$12,000	\$12,000	\$0
Technology Replacement Fund	\$2,400	\$2,400	\$0
Total Savings- Equip Replacement	<u>\$14,400</u>	<u>\$14,400</u>	<u>\$0</u>
Loan Payments			
Worship Center Loan Payment	\$290,500	\$290,500	\$0
Child Bld Remodel Note Payment	\$17,500	\$17,500	\$0
Total Loan Payments	<u>\$308,000</u>	<u>\$308,000</u>	<u>\$0</u>
Ministries			
Discipleship / Education	\$6,500	\$6,500	\$0
Children's Ministry	\$11,000	\$11,000	\$0
Vacation Bible School	\$6,000	\$7,000	\$1,000
Youth Ministry	\$14,000	\$14,000	\$0
College Ministry	\$500	\$500	\$0
Family Ministry	\$6,000	\$6,000	\$0

Meadowbrook Baptist Church
2023 Budget Proposal
Church

Accounts	2022 Budget	2023 Proposed Budget	Proposed Budget Change
Music/Worship Ministry	\$11,000	\$13,250	\$2,250
Women's Ministry	\$800	\$800	\$0
Men's Ministry	\$400	\$800	\$400
OWLS	\$500	\$500	\$0
OWLS Designated Fund	(\$500)	(\$500)	\$0
Homebound Ministries	\$750	\$750	\$0
Homebound Designated Fund	(\$750)	(\$750)	\$0
Benevolence & Funeral Meals	\$3,000	\$3,000	\$0
Background Checks	\$750	\$750	\$0
Welcome Ministry/PLACE/M101	\$1,000	\$1,500	\$500
Total Ministries	<u>\$60,950</u>	<u>\$65,100</u>	<u>\$4,150</u>
Preschool / Daycare Ministry			
Preschool / Daycare Ministry	<u>\$5,000</u>	<u>\$0</u>	<u>(\$5,000)</u>
Total Preschool / Daycare Ministry	<u>\$5,000</u>	<u>\$0</u>	<u>(\$5,000)</u>
Missions			
BGCT Cooperative Giving	\$38,000	\$38,000	\$0
Waco Reg Bapt Association	\$15,000	\$15,000	\$0
Missions - Local	\$33,600	\$34,600	\$1,000
Missions - Domestic	\$29,400	\$15,950	(\$13,450)
Missions - Global	\$11,000	\$23,150	\$12,150
Missions - Operations	\$500	\$1,000	\$500
Total Missions	<u>\$127,500</u>	<u>\$127,700</u>	<u>\$200</u>
Administration			
Kitchen	\$2,500	\$2,750	\$250
Miscellaneous	\$2,500	\$2,000	(\$500)
Online Giving Fees	\$3,000	\$3,500	\$500
Publicity	\$3,000	\$3,000	\$0
Staff Development/Cont Ed	\$8,000	\$8,000	\$0
Technology / Software Support	\$9,000	\$10,000	\$1,000
Media/App/Streaming Ministry	\$5,000	\$5,000	\$0
Office Operations	\$16,500	\$16,000	(\$500)
Outside Financial Review	\$0	\$5,000	\$5,000
Total Administration	<u>\$49,500</u>	<u>\$55,250</u>	<u>\$5,750</u>
Total Expenses	<u>\$1,404,460</u>	<u>\$1,461,000</u>	<u>\$56,540</u>
Net Total	\$0		\$0

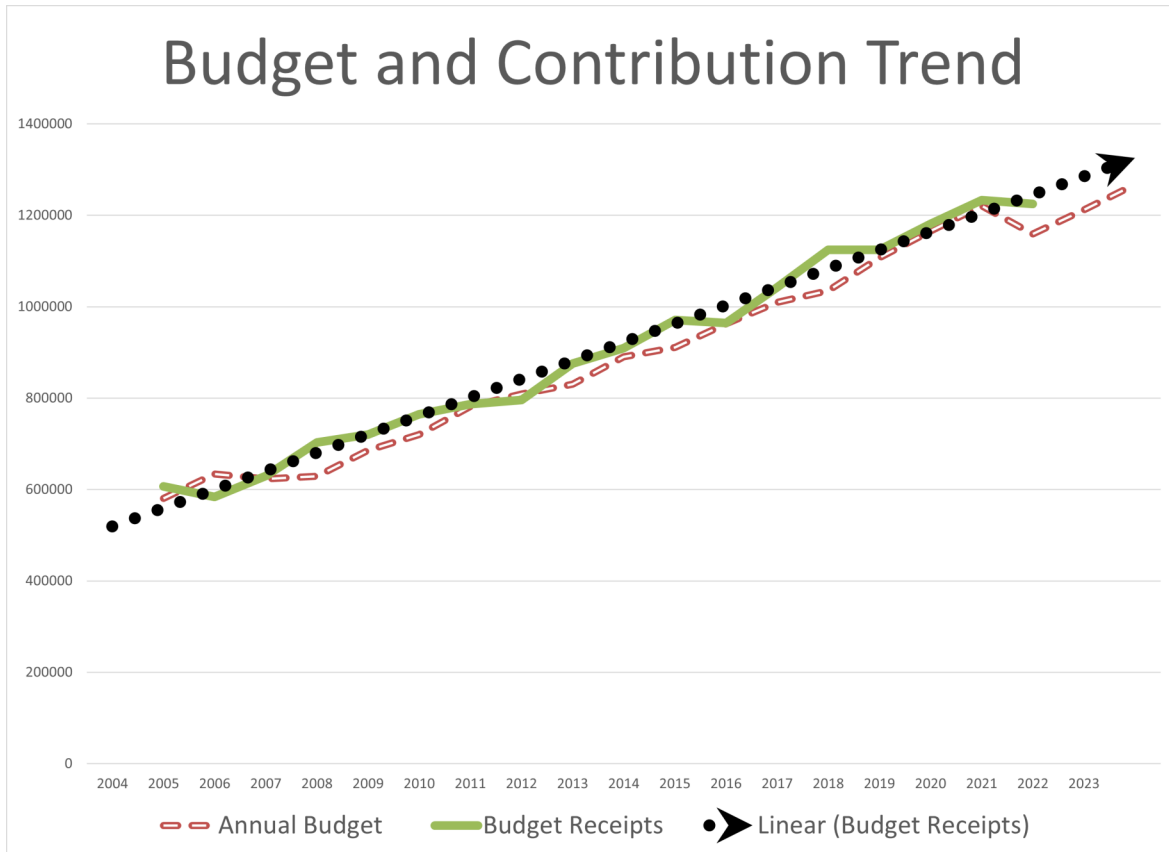
Meadowbrook Baptist Church
2023 Budget Proposal
MBC Preschool

Accounts	2022 Budget	2023 Proposed Budget	Proposed Budget Change
Income			
Preschool Tuition and Fees	\$220,000	\$205,000	(\$15,000)
Total Income	<u>\$220,000</u>	<u>\$205,000</u>	<u>(\$15,000)</u>
Expenses			
Meadowbrook Preschool/Daycare			
MBC Preschool - Personnel			
PS Employee Wages	\$185,780	\$169,780	(\$16,000)
PS Soc Security & Medicare Exp	\$17,400	\$15,000	(\$2,400)
PS Group Med/Dental/Life Exp	\$14,565	\$14,520	(\$45)
Total MBC Preschool - Personnel	<u>\$217,745</u>	<u>\$199,300</u>	<u>(\$18,445)</u>
MBC PS Administration			
MBC PS - Administrative	\$2,755	\$9,450	\$6,695
MBC PS - Continuing Education	\$750	\$750	\$0
MBC PS - Nutrition	\$1,000	\$4,000	\$3,000
MBC PS - Supplies	\$2,750	\$6,500	\$3,750
Total MBC PS Administration	<u>\$7,255</u>	<u>\$20,700</u>	<u>\$13,445</u>
Total Meadowbrook Preschool/Daycare	<u>\$225,000</u>	<u>\$220,000</u>	<u>(\$5,000)</u>
Total Expenses	<u>\$225,000</u>	<u>\$220,000</u>	<u>(\$5,000)</u>
	Net Total	(\$5,000)	(\$10,000)
Other Income/Designated Funds			
Church Budget Allocation to PS	\$5,000	\$0	(\$5,000)
Child Care Relief Grant	\$0	\$15,000	\$15,000
Total Other Income/Designated Funds	<u>\$5,000</u>	<u>\$15,000</u>	<u>\$10,000</u>
	Net Operating Total	\$0	\$0

2022 Contributions and Cash Balances

	2022* YTD Actual	2022 YTD Budget	2022 Budget/Actual
BUDGET CONTRIBUTIONS*	\$ 1,066,453	\$ 1,110,505	\$ (44,052)
Expand Contributions	\$ 167,235	\$ 176,916	\$ (9,681)
Total Receipts	\$ 1,233,688	\$ 1,287,421	\$ (53,733)

* Budget contributions through November 27, 2022.



CASH BALANCE ON 11-30-2022 **\$716,298.09**

Total Church Fund	\$ 242,210.45
Total Building Fund	\$ 363,150.73
Total Mission Fund	\$ 57,653.90
Total Preschool Fund	\$ 53,185.01
Total Petty Cash Fund	\$ 98.00

Debt Balance on 11-30-2022 **\$3,670,525.23**

Children's Building Note	\$ 198,952.25
Worship Center Note	\$ 3,471,572.98

Ways to Give at Meadowbrook


God is not interested in our money - God is interested in our hearts. Our money follows our hearts. The Bible teaches that giving of our financial resources is not only an obligation we have to God, but is also an instrument of blessing to be returned to us. It is important every member and attendee understand their God-given role in supporting the financial needs of the church through systematic giving because our greatest desire is changed lives.

By God's grace, and your generosity, together we can make a difference in the lives of many in 2023. If you do not give systematically by week, month or quarter, please consider beginning to do so now. Set an amount or a goal. Follow through and see how God impacts you.

Ways to give:

- **Online Bank Draft/ACH or Debit Card** - Visit meadowbrookbc.org/give or through the Meadowbrook App and select "Give Here". Follow the prompts and make a one-time or systematic recurring gifts.
- **Online Bill Pay through your bank.**
- **At Church** - You may give your gift by cash or check by placing it in one of the baskets at the back of the Worship Center or during Sunday School. Envelopes are available for you to complete to ensure credit is received for your gift.

Date	<u>11-20-2016</u>	GLORIFY · GROW · GO	
Name	<u>Charles Brown</u>		
Address	<u>123 Linus Drive</u>		
City	<u>Waco</u>	State	<u>TX</u> Zip <u>76706</u>
		Tithe - General Budget \$ <u>250</u>	
		EXPAND Building Fund Pledge \$ <u>150</u>	
		Building Fund General \$ _____	
		Missions (monthly emphasis) \$ <u>50</u>	
		Other _____ \$ _____	


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BAPTIST CHURCH
You may also give online at meadowbrookbc.org

- **By Mail** - You may mail your gift to 1207 N. Old Robinson Rd, Robinson, TX 76706.
- **Qualified Charitable Contribution** If you are required to take Required Minimum Distributions from an IRA, speak with your financial advisor about this option.
- **Estate Planning** - have you considered adding Meadowbrook as a possible beneficiary of part of your estate to make a lasting kingdom gift?

"Where your treasure is, there your heart is also." Matthew 6:21

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