

# **BUSINESS CONFERENCE AGENDA**

## **MEADOWBROOK BAPTIST CHURCH**

### **MARCH 3, 2024 AT 4:00 PM**

---

- Call to Order and Opening Prayer
- Approval of Previous Business Conference Minutes - Scott Jenkins
  - August 27, 2023, Business Meeting
  - December 3, 2023, Budget Presentation
  - December 17, 2023, Budget Vote
- Membership Update - Scott Jenkins
- Administrative Council Update and Recommendation - Frank Thomas
  - Election of Moderator, Treasurer and Secretary
    - Scott Jenkins as Moderator
    - Rondia Manchen as Treasurer
    - Julia Farney at Sectary
- Financial Update - David Cozart
- Facilities Update - David Cozart
- Missions Update - Amy Castello
- Ministries Update - David Cozart
- Adjournment and Closing Prayer

## MBC Business Conference Minutes

### August 27, 2023

Meadowbrook Baptist Church was called to order by Scott Jenkins, Moderator, for the Business Conference on Sunday, August 27, 2023, at 4:02 pm. David Hill opened the meeting with prayer.

Minutes of the April 16, 2023 were presented and a motion to accept was made by Phil Jones with a second by Dusty Bedwell. The Minutes were APPROVED as printed.

MOTION CARRIED

The Membership Report was presented as follows and a motion was made by Leslie Hinrich and a second by Billy Stevens to accept the following report as printed (\*members with exception of office-bearing and voting privileges until they become 18 years of age):

Joined by Profession of Faith/Baptism:

|                  |                  |                 |                  |                |
|------------------|------------------|-----------------|------------------|----------------|
| *Bedwell, Holden | Brightwell, Carl | *Crow, Amber    | *Fetsko, Addison | *Hines, Alexis |
| *Davids, Maddie  | *Merritt, Hailey | *Morgan, Camryn |                  |                |

Joined by Letter:

|                      |             |
|----------------------|-------------|
| Farney, Mary         | FBC Hewitt  |
| Grace, Tim & Melissa | FBC Woodway |

Letters Granted:

|               |                  |
|---------------|------------------|
| Rachel Rogers | Highland Baptist |
|---------------|------------------|

Death:

|                    |                        |                   |                    |
|--------------------|------------------------|-------------------|--------------------|
| June Johnson 04/29 | Stephanie Martin 07/23 | Bill Morgan 06/14 | Colleen Nall 07/23 |
| Wanda Sydow 04/21  | Tim Wright 07/17       |                   |                    |

MOTION CARRIED

Administrative Council Report, Kenny Staas, Chair

Presented the following report:

The Council is still meeting each month in person working to review policies and procedures making updates where needed. You will hear reports tonight sharing some of those discussions. The Representative Assembly will have its first meeting Sunday, September 10.

Financial Report – David Cozart, Executive Pastor

Presented the following report:

- January - July 2023 Financial Review for the church and preschool.
- Expounded on the need, plan and goal for reducing the principle on the debt.
- Every dollar on deposit is now fully FDIC insured.
- Over \$500,000 now in CDs and Money Markets earning 5.25%.
- New fee schedule goes into effect for Preschool September 1.

The Motion to accept was made by Leon Hataway with a second by Phil Jones.

MOTION CARRIED

Facilities Report – David Cozart - Executive Pastor

Presented the following report:

- Update on Playground installation and shade structures to be installed later this year
- New doors installed into the foyer leading to the offices. Access control will be installed soon.
- Receiving bids for solar screens, window film or sun blocking shades on particular windows to aid with HVAC efficiency
- Chapel has now been designated as space for all Youth activities on Sunday and Wednesday. We cannot build anything permanent without bringing the entire campus up to current fire safety codes.

Facilities Report Continued

- A work day will be planned for when it cools off to do some maintenance on the Adult Building
- Insurance has been renewed at increased rates. Bids were sought and no other companies wanted to issue bids with our current loss claims from the roof collapse. We will continue to monitor and see if we can obtain better rates later.
- HVAC holding up for the most part during the summer but still some replacements and repairs happening.
- 50,000 square feet of various aged buildings with various materials and purposes makes for challenging upkeep.
- Be prepared for shock when we have to renew our electricity contract.

Missions Report—Amy Castello, Missions and Family Pastor

Presented the following report:

- MBC gave approximately \$5000.00 to Isaiah 117 House our May/June Missions Focus.
- Our VBS Offering to support Para Peru ministry by helping them purchase a minivan was over \$6,400.00. (We had a donor match the \$3,200 raised at VBS).
- **MBC provided volunteers to staff Robinson's Shepherds Heart Food pantry (SHP) on July 1<sup>st</sup> and 15<sup>th</sup> and also had several volunteers help them pack boxes on Friday and Saturday mornings.**
- **MBC also provided volunteers to help with Waco's Shepherds Heart Food Pantry's Mobile Distribution at Waco Family Medicine. MBC's parking lot will be used the 2<sup>nd</sup> Friday of each month to host the University High School Mobile Food Distribution (Sept. 8, Oct. 13, Nov. 10 and Dec. 8).**
- Amy has met with Mary Olivarez, a counselor at UHS, who will be providing Jr ROTC students to help with the SHP when MBC hosts. She made me aware of other needs like for laundry detergent and hygiene items, gently used shoes and clothes appropriate for teenagers. I am excited to have an ongoing relationship with University since they are our neighbors.
- We are partnering with the Central Texas chapter of Sleep in Heavenly Peace to build 30 beds for children at our Meadowbrook Loves event on September 30<sup>th</sup>. We are currently collecting bedding (new twin sheets, comforters, mattress protectors and pillows).
- Meadowbrook Loves is on September 30<sup>th</sup> and along with the bed build, we will have opportunities for people to work inside bundling the bedding into sets for each child. We will also be assembling hygiene kits for UHS.
- Missions Team voted to give an extra \$1500.00 to CWJC in celebration of their 20<sup>th</sup> year. This amount supports one woman for one year.
- We provided teacher snacks for Alta Vista Elementary teachers on August 10<sup>th</sup> along with \$200.00 worth of new shorts/underwear for children who need fresh pants while at school.

Pastoral Staff Updates

Tony Clines - Choral Pastor

Presented the following report:

- Choir meets each Wednesday for rehearsal.
- Special appreciation to Jan, Janis, Kenny and Tracey.
- Christmas Choir rehearsals begin September 6 at 6 pm.

Tracey Barker, Worship Pastor

Presented the following report:

- 11:00 Worship Team meets each Thursday
- Team is going through webinars and skill building lessons to improve group collaboration in leading worship.
- Open to all people.
- Getting the Youth new and good equipment for their Youth Worship Band

Miscellaneous Business

None

The meeting was closed in prayer by Marshall Simpson.

Meeting Adjourned at 4:56 pm.

Scott Jenkins, Moderator

Kim Jones, substitute recording secretary Julia Farney Church Clerk

## MBC Annual Budget Conference Minutes

### December 3, 2023

Meadowbrook Baptist Church was called to order by Scott Jenkins, Moderator, for the Annual Budget Conference on Sunday, December 3rd, at 4:05 pm. Scott Jenkins opened the meeting with prayer.

Administrative Council – Kenny Staas, Chairperson

The Representative Assembly made nominations to the Administrative Council to replace those rotating off the Council. The Council then contacted those nominations to inquire if they would be willing to serve. The following people have agreed to serve on the Administrative Council: Rachel Braugh, James Head, Rondia Manchen.

A Motion to accept the Nominees to the Administrative Council as presented was made by Kenny Staas and a second by Margie Cox.

MOTION CARRIED

Budget/Finance Committee – David Cozart, Executive Pastor

David Cozart presented the 2024 proposed budget for the church and preschool. Data was shared on expectations for 2024 giving and projections for 2024 for the budget and the Expand Building Fund.

A Motion to accept the 2024 as presented was made by the Administration Council and a second by John McLerran.

MOTION CARRIED

Discussion occurred on various questions regarding the proposed budget. The MBC Bylaws require a quorum to vote on Budget, so due to not having a quorum; items will be presented and then tabled. All items presented will be voted on in all Worship Services on December 17, 2023.

A Motion to Table the acceptance of the 2024 Budget as presented was made by Pam McCord and a second by Susie Holdbrook.

MOTION CARRIED

The meeting was closed in prayer by Kenny Staas at 4:50 pm.

Meeting Adjourned.

Scott Jenkins, Moderator

Julia Farney Church Clerk

MBC Special Called  
Business Conference Minutes  
December 17, 2023

Meadowbrook Baptist Church was called to order by Scott Jenkins, Moderator, for the Special Called Business Conference on Sunday, December 17, 2023, at the end of the 9:45 am and 11:00 am Worship Services.

The Motion to Accept the 2024 MBC Budget and Preschool Budget proposal that was deferred from the December 3, 2023, budget presentation was presented and voted on in both morning Worship Services.

MOTION CARRIED

Meeting Adjourned.

Scott Jenkins, Moderator

Julia Farney, Clerk

# Meadowbrook Baptist Church

## Membership Report

### March 3, 2024

#### Joined by Profession of Faith/Baptism:

|                 |                  |                   |               |                 |
|-----------------|------------------|-------------------|---------------|-----------------|
| *Alvarez, Ben   | *Buckner, Willow | Burch, Tanner     | Chavez, Mario | *Decker, Landry |
| Hocking, Andrew | *Maddison, Jacey | *Miller, Brooklyn | *Roy, Gracie  | *Schill, Finley |
| *Williams, Cru  |                  |                   |               |                 |

#### Joined by Letter:

|                            |  |
|----------------------------|--|
| Alexander, Frank           | First Baptist Tenaha, Tenaha, TX                   |
| Berkemeyer Elijah & Laura  | Lake Church, Arlington, Tx                         |
| Brooks, Cody & Sarah       | New Beginnings Fellowship, Elm Mott, TX            |
| Desper, Karla & Lane       | Calvary Baptist, Lake Havasu City, AZ              |
| Dotson, Blake & Amanda     | Highland Baptist, Waco, TX                         |
| Frazer, Brandon & Bailey   | First Baptist Grapevine, Grapevine, TX             |
| Freeman, Sr., Jadie        | FBC Lorena, Lorena, TX                             |
| Herring, Hunter & Nikki    | Columbus Ave, Waco, TX                             |
| Horn, Paul & Karrie        | Community Fellowship, Waco, TX                     |
| Langston, Stevie           | First West Baptist, West Monroe, LA                |
| Lee, Keith & Stephanie Lee | Parkview Baptist, Waco, TX                         |
| Lunn, Luke & Jennifer      | Pioneer Drive Baptist, Abilene, TX                 |
| Martindale, Don & Connie   | Fairview Baptist, Sherman, TX                      |
| Moss, Raymond & Patty      | Immanuel Baptist, Paris, TX                        |
| Nall, Doug & Nancy         | Chalk Bluff Baptist, Chalk Bluff, TX               |
| Nall, Brooks               | Chalk Bluff Baptist, Chalk Bluff, TX               |
| Peacock, Melanie           | Parkview Baptist, Waco, TX                         |
| Roberson, John & Debbie    | FBC Woodway, Woodway, TX                           |
| Rogers, Jeff & Annie       | Crossroads Fellowship and Magnolia's First Baptist |
| Strong, Amanda             | Hill Baptist, Oak Grove, LA                        |
| Underwood, Sharen          | Crossroads Fellowship, Woodway, TX                 |

#### Joined by Statement of Faith:

|                         |                          |                          |
|-------------------------|--------------------------|--------------------------|
| Cates, Delores          | Deemer, Cori & Ryan      | Frausto, John & Cindy    |
| Garrett, Tonnye         | Hardin, Alyssa & Grayson | Harrell, Avery & Gregory |
| Maloney, Mary           | Mills, Paul              | Newton, Desiree          |
| Ramirez, Gabe & Desiree | Ross, Eve                | Rutledge, Del            |
| Schroeder, Angela       | Spillman, JC & Stacy     | Swanner, Glynna          |
| Yeager, Debbie          |                          |                          |

#### Joined by Watch Care:

N/A

#### Rededication with Baptism:

N/A

Rededication:

N/A

Call To Ministry:

N/A

Letters Granted:

|               |                 |
|---------------|-----------------|
| Rendon, Diane | FBC Gholson     |
| Wuolett, Judy | FBC San Antonio |

By Requested Removal:

N/A

Death:

|                      |                     |                       |                       |
|----------------------|---------------------|-----------------------|-----------------------|
| Findley, Jerri 11/16 | Haberl, Tara 10/31  | Haddock, Shelly 11/03 | Landfried, John 10/11 |
| Nulph, Sue 01/25     | Roach, Ernest 08/27 | Smith, Bette 01/21    |                       |

\* members with exception of office-bearing and voting privileges until they become 18 years of age.

**Meadowbrook Baptist Church**  
**Rev & Exp - Year to Date - Summary**  
**Church**  
**January to December 2023**

| Accounts                                       | YTD Actual<br>(This Year) | YTD Budget<br>(This Year) | Annual Budget<br>(This Year) |
|--|---------------------------|---------------------------|------------------------------|
| <b>Receipts</b>                                |                           |                           |                              |
| <b>Budget &amp; Building Fund Needed</b>       |                           |                           |                              |
| Tithes & Offerings Needed                      | \$1,339,089               | \$1,268,000               | \$1,268,000                  |
| Building Fd/Debt Payment Needs                 | \$196,779                 | \$193,000                 | \$193,000                    |
| <b>Total Budget &amp; Building Fund Needed</b> | <u>\$1,535,868</u>        | <u>\$1,461,000</u>        | <u>\$1,461,000</u>           |
| <b>Missions Giving Received</b>                |                           |                           |                              |
| Monthly Mission Focus Receipts                 | \$38,138                  | \$0                       | \$0                          |
| Designated Missions Receipts                   | \$8,036                   | \$0                       | \$0                          |
| <b>Total Missions Giving Received</b>          | <u>\$46,174</u>           | <u>\$0</u>                | <u>\$0</u>                   |
| <b>Additional Receipts</b>                     |                           |                           |                              |
| Bld Useage Fees Received                       | \$2,244                   | \$0                       | \$0                          |
| Interest Income (to Debt Prin)                 | \$14,806                  | \$0                       | \$0                          |
| 3rd Sunday Debt Offering Rec'd                 | \$47,129                  | \$0                       | \$0                          |
| <b>Total Additional Receipts</b>               | <u>\$64,179</u>           | <u>\$0</u>                | <u>\$0</u>                   |
| <b>Total Receipts</b>                          | <u><u>\$1,646,221</u></u> | <u><u>\$1,461,000</u></u> | <u><u>\$1,461,000</u></u>    |
| <b>Expenses</b>                                |                           |                           |                              |
| <b>Church Personnel</b>                        |                           |                           |                              |
| Church Staff Compensation                      | \$517,564                 | \$533,946                 | \$533,946                    |
| Group Med/Dent/Life Prem                       | \$66,100                  | \$73,214                  | \$73,214                     |
| Social Security & Medicare Exp                 | \$36,072                  | \$41,090                  | \$41,090                     |
| Workers Comp Insurance                         | \$3,000                   | \$3,000                   | \$3,000                      |
| <b>Total Church Personnel</b>                  | <u>\$622,736</u>          | <u>\$651,250</u>          | <u>\$651,250</u>             |
| <b>Facilities and Properties</b>               |                           |                           |                              |
| Maintenance                                    | \$96,730                  | \$88,000                  | \$88,000                     |
| Insurance Premiums                             | \$68,300                  | \$68,300                  | \$68,300                     |
| Transportation                                 | \$4,882                   | \$2,000                   | \$2,000                      |
| Utilities                                      | \$93,952                  | \$81,000                  | \$81,000                     |
| <b>Total Facilities and Properties</b>         | <u>\$263,864</u>          | <u>\$239,300</u>          | <u>\$239,300</u>             |
| <b>Ministries</b>                              |                           |                           |                              |
| Adult Discipleship & Ministry                  | \$8,511                   | \$6,500                   | \$6,500                      |
| All Church/Community Ministry                  | \$4,324                   | \$4,000                   | \$4,000                      |
| Benevolence / Funeral Meals                    | \$3,987                   | \$3,000                   | \$3,000                      |
| Children's Ministry                            | \$11,942                  | \$11,000                  | \$11,000                     |
| Vacation Bible School                          | \$6,084                   | \$7,000                   | \$7,000                      |
| Youth Ministry                                 | \$13,994                  | \$14,500                  | \$14,500                     |
| Family Ministry                                | \$4,395                   | \$4,000                   | \$4,000                      |
| Hospitality and Connection Min                 | \$2,660                   | \$2,250                   | \$2,250                      |
| Senior Saints Ministry                         | \$31                      | \$750                     | \$750                        |
| Sr Saints-Trf from Designated                  | (\$31)                    | (\$750)                   | (\$750)                      |
| OWLS-OlderWiserLivelierSaints                  | \$2,127                   | \$500                     | \$500                        |
| OWLS-Payments/Designated gifts                 | (\$2,127)                 | (\$500)                   | (\$500)                      |
| Men's Ministry                                 | \$613                     | \$800                     | \$800                        |
| Women's Ministry                               | \$1,826                   | \$800                     | \$800                        |
| Worship/Choral/Creative Arts                   | \$14,628                  | \$11,250                  | \$11,250                     |
| Wednesday Meal / Kitchen                       |                           |                           |                              |
| Wednesday Night Meals Payments                 | (\$17,607)                | (\$16,000)                | (\$16,000)                   |
| Wednesday Night Meal Expenses                  | \$13,940                  | \$15,000                  | \$15,000                     |
| Kitchen Papergoods                             | \$6,890                   | \$3,000                   | \$3,000                      |
| <b>Total Wednesday Meal / Kitchen</b>          | <u>\$3,223</u>            | <u>\$2,000</u>            | <u>\$2,000</u>               |
| <b>Total Ministries</b>                        | <u>\$76,188</u>           | <u>\$67,100</u>           | <u>\$67,100</u>              |
| <b>Missions</b>                                |                           |                           |                              |
| Missions Engagement                            | \$22,501                  | \$22,500                  | \$22,500                     |



**Meadowbrook Baptist Church**  
**Rev & Exp - Year to Date - Summary**  
**Church**  
**January to December 2023**

| <b>Accounts</b>                                | <b>YTD Actual<br/>(This Year)</b> | <b>YTD Budget<br/>(This Year)</b> | <b>Annual Budget<br/>(This Year)</b> |
|--|-----------------------------------|-----------------------------------|--------------------------------------|
| <b>Mission Monthly Support Giving</b>          | \$105,180                         | \$105,200                         | \$105,200                            |
| <b>Focuses &amp; Designated Giving</b>         | \$46,174                          | \$0                               | \$0                                  |
| <b>Total Missions</b>                          | <u>\$173,855</u>                  | <u>\$127,700</u>                  | <u>\$127,700</u>                     |
| <b>Administration Expenses</b>                 |                                   |                                   |                                      |
| <b>Background Checks/Vol Training</b>          | \$1,686                           | \$750                             | \$750                                |
| <b>Miscellaneous</b>                           | \$3,068                           | \$2,000                           | \$2,000                              |
| <b>Office/Administration</b>                   | \$15,008                          | \$16,000                          | \$16,000                             |
| <b>Outside Financial Review</b>                | \$5,000                           | \$5,000                           | \$5,000                              |
| <b>Online Giving Fees</b>                      | \$5,260                           | \$3,500                           | \$3,500                              |
| <b>Publicity</b>                               | \$3,262                           | \$3,000                           | \$3,000                              |
| <b>Staff Development/Cont Ed</b>               | \$7,572                           | \$6,000                           | \$6,000                              |
| <b>Staff Hospitality Exp</b>                   | \$3,217                           | \$2,000                           | \$2,000                              |
| <b>Technology</b>                              | \$24,134                          | \$15,000                          | \$15,000                             |
| <b>Total Administration Expenses</b>           | <u>\$68,207</u>                   | <u>\$53,250</u>                   | <u>\$53,250</u>                      |
| <b>Savings Accruals</b>                        |                                   |                                   |                                      |
| <b>Physical Plant Savings Accrual</b>          | \$12,000                          | \$12,000                          | \$12,000                             |
| <b>Technology Replacement Fund</b>             | \$2,400                           | \$2,400                           | \$2,400                              |
| <b>Total Savings Accruals</b>                  | <u>\$14,400</u>                   | <u>\$14,400</u>                   | <u>\$14,400</u>                      |
| <b>Debt Payments on Loans</b>                  |                                   |                                   |                                      |
| <b>Children's Bld Remodel Note</b>             | \$17,479                          | \$17,500                          | \$17,500                             |
| <b>Worship Center Note</b>                     | \$352,133                         | \$290,500                         | \$290,500                            |
| <b>Total Debt Payments on Loans</b>            | <u>\$369,612</u>                  | <u>\$308,000</u>                  | <u>\$308,000</u>                     |
| <b>Total Expenses</b>                          | <u><u>\$1,588,863</u></u>         | <u><u>\$1,461,000</u></u>         | <u><u>\$1,461,000</u></u>            |
| <b>Net Total</b>                               | \$57,358                          | \$0                               | \$0                                  |
| <b>Additional Receipts&amp;Transfers</b>       |                                   |                                   |                                      |
| <b>Trans from Designated Savings</b>           | \$71,333                          | \$0                               | \$0                                  |
| <b>Total Additional Receipts&amp;Transfers</b> | <u>\$71,333</u>                   | <u>\$0</u>                        | <u>\$0</u>                           |
| <b>Additional/Unbudgeted Expenses</b>          |                                   |                                   |                                      |
| <b>Capital Expenditures</b>                    | \$41,999                          | \$0                               | \$0                                  |
| <b>Technology Equip Purchases</b>              | \$27,811                          | \$0                               | \$0                                  |
| <b>Unbudgeted Ministry Expenses</b>            |                                   |                                   |                                      |
| Additional Fds to Savings/Designate            | \$50,676                          | \$0                               | \$0                                  |
| Misc - Unbudgeted Expenses                     | \$8,205                           | \$0                               | \$0                                  |
| <b>Total Unbudgeted Ministry Expenses</b>      | <u>\$58,881</u>                   | <u>\$0</u>                        | <u>\$0</u>                           |
| <b>Total Additional/Unbudgeted Expenses</b>    | <u><u>\$128,691</u></u>           | <u><u>\$0</u></u>                 | <u><u>\$0</u></u>                    |
| <b>Net Operating Total</b>                     | \$0                               | \$0                               | \$0                                  |

**Meadowbrook Baptist Church**  
**Rev & Exp - Year to Date - Summary**  
**Preschool Fund**  
**January to December 2023**

| <b>Accounts</b>                                | <b>YTD Actual<br/>(This Year)</b> | <b>YTD Budget<br/>(This Year)</b> | <b>Annual Budget<br/>(This Year)</b> |
|--|-----------------------------------|-----------------------------------|--------------------------------------|
| <b>Receipts</b>                                |                                   |                                   |                                      |
| Preschool Tuition/Fees Rec'd                   | \$215,853                         | \$220,000                         | \$220,000                            |
| <b>Total Receipts</b>                          | <u>\$215,853</u>                  | <u>\$220,000</u>                  | <u>\$220,000</u>                     |
| <b>Expenses</b>                                |                                   |                                   |                                      |
| <b>Preschool Personnel</b>                     |                                   |                                   |                                      |
| PS Compensation                                | \$182,100                         | \$177,100                         | \$177,100                            |
| PS Soc Security & Medicare Exp                 | \$14,352                          | \$15,000                          | \$15,000                             |
| PS Group Med/Dental/Life Exp                   | \$8,132                           | \$8,200                           | \$8,200                              |
| <b>Total Preschool Personnel</b>               | <u>\$204,584</u>                  | <u>\$200,300</u>                  | <u>\$200,300</u>                     |
| <b>Preschool/Daycare</b>                       |                                   |                                   |                                      |
| PS - Administrative                            | \$7,821                           | \$8,200                           | \$8,200                              |
| PS - Nutrition                                 | \$5,262                           | \$5,000                           | \$5,000                              |
| PS - Supplies                                  | \$5,037                           | \$6,500                           | \$6,500                              |
| <b>Total Preschool/Daycare</b>                 | <u>\$18,120</u>                   | <u>\$19,700</u>                   | <u>\$19,700</u>                      |
| <b>Total Expenses</b>                          | <u>\$222,704</u>                  | <u>\$220,000</u>                  | <u>\$220,000</u>                     |
| <b>Net Total</b>                               | (\$6,851)                         | \$0                               | \$0                                  |
| <b>Additional Receipts&amp;Transfers</b>       |                                   |                                   |                                      |
| Trans from Designated Savings                  | \$36,206                          | \$0                               | \$0                                  |
| <b>Total Additional Receipts&amp;Transfers</b> | <u>\$36,206</u>                   | <u>\$0</u>                        | <u>\$0</u>                           |
| <b>Additional/Unbudgeted Expenses</b>          |                                   |                                   |                                      |
| Capital Expenditures                           | \$29,303                          | \$0                               | \$0                                  |
| <b>Total Aditonal/Unbudgeted Expenses</b>      | <u>\$29,303</u>                   | <u>\$0</u>                        | <u>\$0</u>                           |
| <b>Net Operating Total</b>                     | \$52                              | \$0                               | \$0                                  |

**Meadowbrook Baptist Church**  
**Rev & Exp - Year to Date - Summary**  
**Church**  
**January 2024**

**Note: The Report Option to include Open Transactions is selected.**

| Accounts                                       | YTD Actual<br>(This Year) | YTD Budget<br>(This Year) | Annual Budget<br>(This Year) |
|--|---------------------------|---------------------------|------------------------------|
| <b>Receipts</b>                                |                           |                           |                              |
| <b>Budget &amp; Building Fund Needed</b>       |                           |                           |                              |
| Tithes & Offerings Needed                      | \$113,841                 | \$110,000                 | \$1,320,000                  |
| Building Fd/Debt Pmt Needs Rec                 | \$49,965                  | \$16,083                  | \$193,000                    |
| <b>Total Budget &amp; Building Fund Needed</b> | <b>\$163,806</b>          | <b>\$126,083</b>          | <b>\$1,513,000</b>           |
| <b>Missions Giving Received</b>                |                           |                           |                              |
| Monthly Mission Focus Receipts                 | \$2,921                   | \$0                       | \$0                          |
| <b>Total Missions Giving Received</b>          | <b>\$2,921</b>            | <b>\$0</b>                | <b>\$0</b>                   |
| <b>Additional Receipts</b>                     |                           |                           |                              |
| Interest Income (to Debt Prin)                 | \$1,328                   | \$0                       | \$0                          |
| Miscellaneous Receipts                         | \$2,672                   | \$0                       | \$0                          |
| <b>Total Additional Receipts</b>               | <b>\$3,999</b>            | <b>\$0</b>                | <b>\$0</b>                   |
| <b>Total Receipts</b>                          | <b>\$170,727</b>          | <b>\$126,083</b>          | <b>\$1,513,000</b>           |
| <b>Expenses</b>                                |                           |                           |                              |
| <b>Church Personnel</b>                        |                           |                           |                              |
| Church Staff Compensation                      | \$43,850                  | \$45,358                  | \$544,296                    |
| Group Med/Dent/Life Prem                       | \$6,014                   | \$6,044                   | \$72,525                     |
| Social Security & Medicare Exp                 | \$3,039                   | \$3,398                   | \$40,779                     |
| Workers Comp Insurance                         | \$250                     | \$250                     | \$3,000                      |
| <b>Total Church Personnel</b>                  | <b>\$53,154</b>           | <b>\$55,050</b>           | <b>\$660,600</b>             |
| <b>Facilities and Properties</b>               |                           |                           |                              |
| Maintenance                                    | \$3,947                   | \$7,150                   | \$85,800                     |
| Insurance Premiums                             | \$6,667                   | \$6,667                   | \$80,000                     |
| Transportation                                 | \$9                       | \$208                     | \$2,500                      |
| Utilities                                      | \$6,069                   | \$7,375                   | \$88,500                     |
| <b>Total Facilities and Properties</b>         | <b>\$16,692</b>           | <b>\$21,400</b>           | <b>\$256,800</b>             |
| <b>Ministries</b>                              |                           |                           |                              |
| <b>Adult Discipleship &amp; Ministry</b>       |                           |                           |                              |
| Discipleship/Education Expense                 | \$517                     | \$583                     | \$7,000                      |
| <b>Total Adult Discipleship &amp; Ministry</b> | <b>\$517</b>              | <b>\$583</b>              | <b>\$7,000</b>               |
| <b>All Church/Community Ministry</b>           | \$821                     | \$358                     | \$4,300                      |
| <b>Benevolence / Funeral Meals</b>             | \$655                     | \$333                     | \$4,000                      |
| <b>Children's Ministry</b>                     |                           |                           |                              |
| Children's Ministry Payments                   | (\$466)                   | \$0                       | \$0                          |
| Children's Ministry Expenses                   | \$1,088                   | \$1,042                   | \$12,500                     |
| <b>Total Children's Ministry</b>               | <b>\$622</b>              | <b>\$1,042</b>            | <b>\$12,500</b>              |
| <b>Vacation Bible School</b>                   |                           |                           |                              |
| VBS Funds Received                             | (\$100)                   | \$0                       | \$0                          |
| VBS Expenses                                   | \$0                       | \$625                     | \$7,500                      |
| <b>Total Vacation Bible School</b>             | <b>(\$100)</b>            | <b>\$625</b>              | <b>\$7,500</b>               |
| <b>Youth Ministry</b>                          |                           |                           |                              |
| Youth Ministry Payments Rec'd                  | (\$873)                   | \$0                       | \$0                          |
| Youth Ministry Expenses                        | \$3,218                   | \$1,333                   | \$16,000                     |
| <b>Total Youth Ministry</b>                    | <b>\$2,345</b>            | <b>\$1,333</b>            | <b>\$16,000</b>              |
| <b>Family Ministry</b>                         |                           |                           |                              |
| Family Ministry Payments                       | (\$876)                   | \$0                       | \$0                          |
| Family Ministry Expenses                       | \$82                      | \$333                     | \$4,000                      |
| <b>Total Family Ministry</b>                   | <b>(\$794)</b>            | <b>\$333</b>              | <b>\$4,000</b>               |
| <b>Hospitality and Connection Min</b>          | \$138                     | \$208                     | \$2,500                      |
| <b>Senior Saints Ministry</b>                  | \$0                       | \$62                      | \$750                        |
| <b>Sr Saints-Trf from Designated</b>           | \$0                       | (\$62)                    | (\$750)                      |

**Meadowbrook Baptist Church**  
**Rev & Exp - Year to Date - Summary**  
**Church**  
**January 2024**

**Note: The Report Option to include Open Transactions is selected.**

| <b>Accounts</b>                        | <b>YTD Actual<br/>(This Year)</b> | <b>YTD Budget<br/>(This Year)</b> | <b>Annual Budget<br/>(This Year)</b> |
|--|-----------------------------------|-----------------------------------|--------------------------------------|
| <b>OWLS-OlderWiserLivellierSaints</b>  | \$250                             | \$42                              | \$500                                |
| <b>OWLS-Payments/Designated gifts</b>  | (\$260)                           | (\$42)                            | (\$500)                              |
| <b>Men's Ministry</b>                  | \$0                               | \$83                              | \$1,000                              |
| <b>Women's Ministry</b>                |                                   |                                   |                                      |
| <b>Women's Ministry Pmts Rec'd</b>     | (\$30)                            | \$0                               | \$0                                  |
| <b>Women's Ministry Expenses</b>       | (\$78)                            | \$183                             | \$2,200                              |
| <b>Total Women's Ministry</b>          | (\$108)                           | \$183                             | \$2,200                              |
| <b>Worship/Choral/Creative Arts</b>    | \$2,205                           | \$1,250                           | \$15,000                             |
| <b>Wednesday Meal / Kitchen</b>        |                                   |                                   |                                      |
| <b>Wednesday Night Meals Payments</b>  | (\$1,914)                         | (\$1,417)                         | (\$17,000)                           |
| <b>Wednesday Night Meal Expenses</b>   | \$701                             | \$1,250                           | \$15,000                             |
| <b>Kitchen Papergoods</b>              | \$1,046                           | \$375                             | \$4,500                              |
| <b>Total Wednesday Meal / Kitchen</b>  | (\$167)                           | \$208                             | \$2,500                              |
| <b>Total Ministries</b>                | \$6,124                           | \$6,542                           | \$78,500                             |
| <b>Missions</b>                        |                                   |                                   |                                      |
| <b>Missions Engagement</b>             | \$1,284                           | \$1,875                           | \$22,500                             |
| <b>Mission Monthly Support Giving</b>  | \$8,650                           | \$8,750                           | \$105,000                            |
| <b>Focuses &amp; Designated Giving</b> | \$2,921                           | \$0                               | \$0                                  |
| <b>Total Missions</b>                  | \$12,856                          | \$10,625                          | \$127,500                            |
| <b>Administration Expenses</b>         |                                   |                                   |                                      |
| <b>Background Checks/Vol Training</b>  | \$0                               | \$125                             | \$1,500                              |
| <b>Miscellaneous</b>                   | \$73                              | \$167                             | \$2,000                              |
| <b>Office/Administration</b>           | \$1,381                           | \$1,458                           | \$17,500                             |
| <b>Outside Financial Review</b>        | \$0                               | \$333                             | \$4,000                              |
| <b>Online Giving Fees</b>              | \$411                             | \$333                             | \$4,000                              |
| <b>Publicity</b>                       | \$820                             | \$250                             | \$3,000                              |
| <b>Staff Development/Cont Ed</b>       | \$533                             | \$542                             | \$6,500                              |
| <b>Staff Hospitality Exp</b>           | \$355                             | \$208                             | \$2,500                              |
| <b>Technology</b>                      | \$3,389                           | \$1,550                           | \$18,600                             |
| <b>Total Administration Expenses</b>   | \$6,963                           | \$4,967                           | \$59,600                             |
| <b>Savings Accruals</b>                |                                   |                                   |                                      |
| <b>AVL Equipment Savings</b>           | \$250                             | \$250                             | \$3,000                              |
| <b>Physical Plant Savings Accrual</b>  | \$1,000                           | \$1,000                           | \$12,000                             |
| <b>Technology Replacement Fund</b>     | \$250                             | \$250                             | \$3,000                              |
| <b>Total Savings Accruals</b>          | \$1,500                           | \$1,500                           | \$18,000                             |
| <b>Debt Payments on Loans</b>          |                                   |                                   |                                      |
| <b>Children's Bld Remodel Note</b>     | \$1,457                           | \$1,458                           | \$17,500                             |
| <b>Worship Center Note</b>             |                                   |                                   |                                      |
| Payment - Worship Center Note '19      | \$24,183                          | \$24,208                          | \$290,500                            |
| Principal Reduction Payment WC note    | \$30,000                          | \$0                               | \$0                                  |
| <b>Total Worship Center Note</b>       | \$54,183                          | \$24,208                          | \$290,500                            |
| <b>Total Debt Payments on Loans</b>    | \$55,640                          | \$25,667                          | \$308,000                            |
| <b>Total Expenses</b>                  | \$152,928                         | \$125,750                         | \$1,509,000                          |
| <b>Net Total</b>                       | \$17,798                          | \$333                             | \$4,000                              |

Meadowbrook Baptist Church  
Rev & Exp - Year to Date - Summary  
Preschool Fund  
January 2024

Note: The Report Option to include Open Transactions is selected.

| Accounts                         | YTD Actual<br>(This Year) | YTD Budget<br>(This Year) | Annual Budget<br>(This Year) |
|----------------------------------|---------------------------|---------------------------|------------------------------|
| <b>Receipts</b>                  |                           |                           |                              |
| Preschool Tuition/Fees Rec'd     | \$18,110                  | \$19,750                  | \$237,000                    |
| <b>Total Receipts</b>            | <u>\$18,110</u>           | <u>\$19,750</u>           | <u>\$237,000</u>             |
| <b>Expenses</b>                  |                           |                           |                              |
| Preschool Personnel              |                           |                           |                              |
| PS Compensation                  | \$13,363                  | \$15,667                  | \$188,000                    |
| PS Soc Security & Medicare Exp   | \$1,022                   | \$1,333                   | \$16,000                     |
| PS Group Med/Dental/Life Exp     | \$755                     | \$756                     | \$9,070                      |
| <b>Total Preschool Personnel</b> | <u>\$15,141</u>           | <u>\$17,756</u>           | <u>\$213,070</u>             |
| Preschool/Daycare                |                           |                           |                              |
| PS - Administrative              | \$294                     | \$932                     | \$11,180                     |
| PS - Nutrition                   | \$360                     | \$583                     | \$7,000                      |
| PS - Supplies                    | \$33                      | \$479                     | \$5,750                      |
| <b>Total Preschool/Daycare</b>   | <u>\$687</u>              | <u>\$1,994</u>            | <u>\$23,930</u>              |
| <b>Total Expenses</b>            | <u>\$15,828</u>           | <u>\$19,750</u>           | <u>\$237,000</u>             |
| <b>Net Total</b>                 | \$2,282                   | \$0                       | \$0                          |

**Meadowbrook Baptist Church  
Summary of Restricted Accounts YTD  
January 2024**

Note: The Report Option to include Open Transactions is selected.

| Accounts                                    | Beginning<br>Balance | Restricted<br>Revenue | Restricted<br>Expenses | Credit<br>Adjustments | Debit<br>Adjustments | Ending<br>Balance   |
|---|----------------------|-----------------------|------------------------|-----------------------|----------------------|---------------------|
| <b>Designated (Temp Restricted)</b>         |                      |                       |                        |                       |                      |                     |
| <b>Savings</b>                              |                      |                       |                        |                       |                      |                     |
| Building Fund/Expand Savings                | \$378,719.23         | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$378,719.23        |
| Equipment/Tech Savings Fund                 | \$52,151.82          | \$0.00                | \$0.00                 | \$1,500.00            | \$0.00               | \$53,651.82         |
| Insurance Premiums Savings Fd               | \$24,185.08          | \$0.00                | \$0.00                 | \$6,916.67            | \$0.00               | \$31,101.75         |
| Website/App Savings Accrual                 | \$590.08             | \$0.00                | \$0.00                 | \$258.33              | \$0.00               | \$848.41            |
| Financial Review/Audit Savings              | \$5,000.00           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$5,000.00          |
| <b>Total Savings</b>                        | <b>\$460,646.21</b>  | <b>\$0.00</b>         | <b>\$0.00</b>          | <b>\$8,675.00</b>     | <b>\$0.00</b>        | <b>\$469,321.21</b> |
| <b>Missions - Focuses and Savings</b>       |                      |                       |                        |                       |                      |                     |
| <b>Mission Focuses</b>                      |                      |                       |                        |                       |                      |                     |
| Buckner Ministries                          | \$0.00               | \$2,921.36            | \$0.00                 | \$0.00                | \$0.00               | \$2,921.36          |
| River City Church - Vancouver, WA           | \$0.00               | \$202.00              | \$0.00                 | \$0.00                | \$0.00               | \$202.00            |
| <b>Total Mission Focuses</b>                | <b>\$0.00</b>        | <b>\$3,123.36</b>     | <b>\$0.00</b>          | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$3,123.36</b>   |
| MBC Missions Designated Fund                | \$59,796.57          | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$59,796.57         |
| Mission Trip Receipts&Savings               | \$1,967.50           | \$2,645.35            | \$0.00                 | \$0.00                | \$0.00               | \$4,612.85          |
| <b>Total Missions - Focuses and Savings</b> | <b>\$61,764.07</b>   | <b>\$5,768.71</b>     | <b>\$0.00</b>          | <b>\$0.00</b>         | <b>\$0.00</b>        | <b>\$67,532.78</b>  |
| <b>Ministry Funds</b>                       |                      |                       |                        |                       |                      |                     |
| Benevelonce Ministry                        | \$5,788.65           | \$0.00                | \$750.00               | \$0.00                | \$500.00             | \$4,538.65          |
| Children's Ministries                       | \$1,085.45           | \$421.81              | \$0.00                 | \$0.00                | \$321.81             | \$1,185.45          |
| Deacon Ministry                             | \$220.00             | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$220.00            |
| Facilities                                  | \$40,133.68          | \$75.00               | \$0.00                 | \$0.00                | \$0.00               | \$40,208.68         |
| Marriage Ministries                         | \$7,453.98           | \$245.00              | \$0.00                 | \$0.00                | \$0.00               | \$7,698.98          |
| Men's Ministry                              | \$1,200.00           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$1,200.00          |
| OWLS - OlderWiserLivlierSaints              | \$2,145.54           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$2,145.54          |
| Preschool/Daycare                           | \$9,832.43           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$9,832.43          |
| PrePaid Expenses                            | \$301.17             | \$0.00                | \$0.00                 | \$229.17              | \$0.00               | \$530.34            |
| Sabbatical Grant for Pastors                | \$609.21             | \$0.00                | \$0.00                 | \$0.00                | \$19.87              | \$589.34            |
| Senior Saints Homebound Min                 | \$2,092.28           | \$210.00              | \$0.00                 | \$0.00                | \$0.00               | \$2,302.28          |
| Thaemert Memorial Fund                      | \$5,641.71           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$5,641.71          |
| Youth Ministries                            | \$8,465.20           | \$813.02              | \$0.00                 | \$0.00                | \$642.02             | \$8,636.20          |
| Women's Ministries                          | \$3,000.00           | \$0.00                | \$0.00                 | \$0.00                | \$0.00               | \$3,000.00          |
| <b>Total Ministry Funds</b>                 | <b>\$87,969.30</b>   | <b>\$1,764.83</b>     | <b>\$750.00</b>        | <b>\$229.17</b>       | <b>\$1,483.70</b>    | <b>\$87,729.60</b>  |
| <b>Total Designated (Temp Restricted)</b>   | <b>\$610,379.58</b>  | <b>\$7,533.54</b>     | <b>\$750.00</b>        | <b>\$8,904.17</b>     | <b>\$1,483.70</b>    | <b>\$624,583.59</b> |

**Accounts**

| <b>Assets</b>  |                       |                       |
|--|-----------------------|-----------------------|
| <b>Cash Accounts</b>   |                       |                       |
| <b>CB&amp;T Checking Account</b>                             |                       |                       |
| 104100 - Church Checking Account                             | \$94,603.14           |                       |
| 304100 - Preschool Checking Account                          | \$2,831.38            |                       |
| 604100 - Missions Checking Account                           | \$69,513.96           |                       |
| 704100 - Building Fund Checking Account                      | \$31,611.25           |                       |
| <b>Total CB&amp;T Checking Account</b>                       | <b>\$198,559.73</b>   |                       |
| <b>Interest Bearing Accounts</b>                             |                       |                       |
| <b>Certificates of Deposit</b>                               |                       |                       |
| 104303 - JPMChase CD 5.75% Due 9/11/24                       | \$100,000.00          |                       |
| 704303 - BdlFd BOA CD 5.45% Due 04/04/24                     | \$100,000.00          |                       |
| <b>Total Certificates of Deposit</b>                         | <b>\$200,000.00</b>   |                       |
| <b>Reich &amp; Tang Money Mmkt</b>                           |                       |                       |
| 104500 - Reich & Tang MMKT Fund                              | \$86,802.20           |                       |
| 704500 - (Bld Fd) Reich & Tang MMKT                          | \$234,718.13          |                       |
| <b>Total Reich &amp; Tang Money Mmkt</b>                     | <b>\$321,520.33</b>   |                       |
| <b>Money Market at CB&amp;T</b>                              | <b>\$23,086.41</b>    |                       |
| <b>Total Interest Bearing Accounts</b>                       | <b>\$544,606.74</b>   |                       |
| <b>Petty Cash</b>  | <b>\$98.00</b>        |                       |
| <b>Total Cash Accounts</b>                                   |                       | <b>\$743,264.47</b>   |
| <b>Fixed Assets</b>  |                       |                       |
| <b>Facilities and Land</b>                                   | <b>\$7,164,484.19</b> |                       |
| <b>Furniture and Fixtures</b>                                | <b>\$210,000.00</b>   |                       |
| <b>Technology</b>  | <b>\$333,000.00</b>   |                       |
| <b>Vehicles</b>  | <b>\$128,887.83</b>   |                       |
| <b>Total Fixed Assets</b>                                    |                       | <b>\$7,836,372.02</b> |
| <b>Total Assets</b>  |                       | <b>\$8,579,636.49</b> |
| <b>Liabilities, Net Assets, &amp; Restricted Funds</b>       |                       |                       |
| <b>Liabilities</b>   |                       |                       |
| <b>Liabilities</b>   |                       |                       |
| <b>Church Liabilities</b>                                    | <b>\$4,925.83</b>     |                       |
| <b>Preschool Liabilities</b>                                 | <b>\$20,916.18</b>    |                       |
| <b>Long Term Liabilities</b>                                 |                       |                       |
| 275000 - Children's Bld Remodel Note 2017                    | \$184,762.60          |                       |
| 276000 - Worship/Gathering Place Note 2020                   | \$3,210,111.43        |                       |
| <b>Total Long Term Liabilities</b>                           | <b>\$3,394,874.03</b> |                       |
| <b>Total Liabilities</b>                                     |                       | <b>\$3,420,716.04</b> |
| <b>Total Liabilities</b>                                     |                       | <b>\$3,420,716.04</b> |
| <b>Net Assets</b>  |                       |                       |
| <b>Net Assets / Equity Valuation</b>                         | <b>\$4,554,029.79</b> |                       |
| Excess Cash Received   | (\$3,412.86)          |                       |
| <b>Total Net Assets and Excess Cash Received</b>             |                       | <b>\$4,550,616.93</b> |
| <b>Restricted Funds</b>                                      |                       |                       |
| Total Designated (Temp Restricted)                           | \$608,303.52          |                       |
| <b>Total Restricted Funds</b>                                |                       | <b>\$608,303.52</b>   |
| <b>Total Liabilities, Net Assets, &amp; Restricted Funds</b> |                       | <b>\$8,579,636.49</b> |